



The Settlement on Wilmington Owners Association, Inc., P.O. Box 30202, Savannah, GA 31410
Association Information: Jim Sell, 898-8289, Billing Information: Mike Healy, 897-6444

Annual Membership Meeting Agenda **September 27, 2007**

Meeting was called to order at 7:48

- 1) Acceptance of proxies: no proxies submitted
- 2) Determination of members present

Diane and Jim Sell, Caroline Bontempo, Libby Gillins, David Brown, Helena and Steve Busbee, Roni and Harvey Libow, JoAnn and Jon Sanborn, Michael Healy, Patrick Stephen, Curt Bryant, and Nancy Easterlin

- 3) Secretary's report: Curt Bryant read the minutes from last years meeting and there were no objections
- 4) Treasurer's report and collection efforts on delinquent dues: Michael Healy handed out the report. We have a current balance as of 9/27/07 of \$2,229.22 with dues outstanding from 2006-2007 of \$420.00. Jim Sells explained the "reserve fund" entry as to be used for an emergency or as a capital expenses fund. When things happen, such as the tree falling in the entrance, if it had damaged the brick wall we would have the funds to repair it or when we need to paint the signs again. Ronnie asked if we were going to lien the properties that have not paid yet and Mike replied that it was the next step. Curt discussed the quandary of putting a lien on a property that it might delay getting the dues paid till the house sells. After 1 year past due a lien will be put on the property with a 10% compounding interest added plus the \$10 to \$20 filing fee. Micheal said that no one has ever gone 2 years and we will collect. Patrick Stephen said that the letter sent out may seem threatening and would like to move to maintain open communication and personal communication. It was agreed that the board will approve any letter before being mailed.
- 5) Committee reports - Architectural Review, Landscape, Signs,: Jim wanted to commend the committees on their accomplishments. Curt said that we had many volunteers from